



## CENTRAL UNIVERSITY OF HARYANA

### Minutes of the 24<sup>th</sup> Meeting of the Finance Committee

The 24<sup>th</sup> Meeting of the Finance Committee of Central University of Haryana was held on Thursday, the 28<sup>th</sup> June, 2018 at 11:00 AM at its Gurugram Office (Site No. 3113, Opp. H.No. T-25/8, Block T, DLF Phase-3, Sector-24, Gurugram.

The following members were present:

- |   |                              |
|---|------------------------------|
| 1. Prof. Bir Singh Yadav, Vice-Chancellor (Offg.) | : Chairman                   |
| 2. Prof. D.P.S. Verma, Member                     | : Member                     |
| 3. Dr. Vikas Gupta                                | : Member                     |
| 4. Dr. B.K. Mohapatra                             | : Member                     |
| 5. Sh. Abhay Thakur                               | : Member                     |
| 6. Sh. Ram Dutt                                   | : Special Invitee            |
| 7. Sh. V. Talreja                                 | : Member/ Nominee of JS, UGC |
| 8. Sh. Ashok Kumar Gogia                          | : Special Invitee            |
| 9. Sh. Prateek Bhardwaj                           | : Special Invitee            |
| 10. Prof. Sanjiv Kumar, Finance Officer (Offg.)   | : Secretary                  |

Copies of the letter no. 28-30/2012(CU) dated 25<sup>th</sup> June 2018 received from US, UGC were circulated to the members for perusal. After detailed deliberations, the following resolutions were passed:

Item No.	Description	Resolution/Decision
1.	Confirmation of the Minutes of the 23 <sup>rd</sup> Meeting of the Finance Committee held on 23 <sup>rd</sup> Feb. 2018.	<p><b>Arising out of Confirmation of the Minutes of the 23<sup>rd</sup> Meeting of the Finance Committee held on 23<sup>rd</sup> February 2018...</b></p> <p>The committee took note of the observations made by the Deputy Secretary, MHRD vide letter no. 9-8/2017-IFD dated 26<sup>th</sup> March 2018 and the reply of the University vide letter no. CUH/2018/50 dated 27<sup>th</sup> April 2018 to the said letter with regard to Resolution No. 2(i) and 3, and also the letter no. 9-8/2017-IFD dated 20<sup>th</sup> June 2018 of the US, MHRD on the subject. The committee was satisfied that the minutes of the 23<sup>rd</sup> meeting of FC had been recorded, faithfully and correctly.</p> <p>With regard to the Resolution No. 3, the Finance Officer apprised the committee that the payments have been made to the bonafide suppliers in due compliance of the resolution of the Finance Committee, and as per the provisions of GFR, CVC guidelines and related University rules.</p> <p><b>Accordingly, the minutes were confirmed.</b></p>

2.	Action Taken Report on the resolutions of the 23 <sup>rd</sup> Meeting of the Finance Committee held on 23 <sup>rd</sup> February, 2018.	Report on the Actions taken on the Resolutions/ Decisions of the Finance Committee in its 24 <sup>th</sup> Meeting was reported and recorded vide <b>Annexure-I (Page: 1-3).</b>
<b>Items for Consideration</b>		
3.	To consider the Annual Accounts of the University for the Financial Year 2017-18.	The Committee considered and approved the Annual Accounts of the University for the FY 2017-18 vide <b>Annexure-II (Page: 4-5).</b>
4.	To consider the Budget Estimates of the University for the Financial Year 2018-19.	The Committee considered and approved the Budget Estimates of the University for the Financial Year 2018-19 vide <b>Annexure-III (Page: 6-9).</b> The Budget Estimates were approved in anticipation of availability of funds from UGC/ MHRD/ HEFA.
<b>Reporting Items</b>		
5.	To report and record the Status of Audit Paras and Action taken thereof.	Status of Audit Paras/ Observations and the para-wise replies submitted by the University to the Audit Party was reported and recorded vide <b>Annexure-IV (Page: 10-11).</b>

The meeting ended with a Vote of Thanks to the Chair.

*Swj*  
*28/6/2018*  
**(Finance Officer)**  
**Secretary**

*RSP*  
*28/6/18*  
**(Vice Chancellor)**  
**Chairman**

Action Taken Report

Following actions have been taken by the University in respect of the resolutions of the 23<sup>rd</sup> Meeting of the Finance Committee held on 23<sup>rd</sup> February, 2018:

Item No.	Item Considered in Meeting of the Finance Committee	Resolution of the Finance Committee	Action Taken by the University
1	Confirmation of the minutes of the 22 <sup>nd</sup> Meeting of the Finance Committee held on 29 <sup>th</sup> November 2017.	Confirmed.	No action required.
2	Action Taken Report on resolutions of the 22 <sup>nd</sup> Meeting of the Finance Committee held on 29 <sup>th</sup> November 2017.	Reported and Recorded.	No action required.
3	<p>To consider the proposal for release of payment to concerned vendors for supply of books in University Library during 2014-15, 2015-16, and 2016-17 amounting to Rs. 1,17,01,299/- (One crore, seventeen lacs, one thousand, two hundred ninety nine only).</p> <p><b>Note:</b> The books were procured in the Central Library of Central University of Haryana during 2014-15, 2015-16, and 2016-17 amounting to Rs. 1,17,01,299/- (One crore, seventeen lacs, one thousand, two hundred ninety nine only) by the former Library Incharge, Dr. Narender Kumar without prior approval of the competent authority. Subsequently, the committee constituted by the competent authority recommended to release the payment to the vendors, but it being a matter under examination, the provision of committed liability was not taken up in the Balance Sheet of 2016-17. Accordingly, the matter is submitted for the consideration of the Finance Committee so that payments for the purchase of books may be released.</p>	Resolved that the amount of outstanding bills amounting to Rs. 1,17,01,299/- (One crore, seventeen lacs, one thousand, two hundred ninety nine only) be treated as past liability and that the bonafide and eligible payments may be released in compliance with the relevant provisions of GFRs, CVC Guidelines and related University rules.	<p><b>Implemented.</b></p> <p>Payments have been made to the bonafide suppliers in due compliance of the resolution of the Finance Committee, and as per the provisions of GFRs, CVC Guidelines and related University rules.</p>

Item No.	Item Considered in Meeting of the Finance Committee	Resolution of the Finance Committee	Action Taken by the University
4	<p>To consider paragraph 3(iv), quoted below, of the UGC circular letter No. F.11-1/2017(CU) dated 18<sup>th</sup> January 2018 regarding pay revision of the non-teaching employees of the central universities on the recommendation of the 7<sup>th</sup> Central Pay Commission:</p> <p><b>“It may also be ensured that the institutions which are in a position to fully meet the additional financial impact or the institutions which are not in a position to meet either 30% or any lesser amount from their internal resources, the revised pay scales are allowed only after adjusting the amount so calculated. It is, therefore, mandatory that the internal resources are strictly and realistically kept in view for this purpose. The statutory bodies viz. Finance Committee, Executive Committee, etc. should ensure this conditionality.”.</b></p> <p><b>Note:</b> The University, being at a nascent and growing stage, is not in a position to generate funds from the internal resources to meet the additional financial impact on account of implementation of the revised pay scales for the non-teaching staff. Besides, the University is located at a remote place where most of the students belong to economically weaker sections and therefore, it would not be feasible to increase the fee structure. Further, the location disadvantage does not allow creation of internal resources through corporate activities.</p>	Resolved that the ‘Note’ be accepted and that the UGC be apprised of the same along with supporting details and justifications.	<p><b>Implemented.</b></p> <p>UGC has been apprised vide letter No. CUH/2018/751 dated 23.03.2018.</p>

Item No.	Item Considered in Meeting of the Finance Committee	Resolution of the Finance Committee	Action Taken by the University
5	To report receipt of UGC circular letter no. F.16-2/2017(CU) dated December 15, 2017, giving instructions that details of pending audit paras and action taken thereof may be brought before the Finance Committee of the University for discussion.	Reported and Recorded.	Status of audit paras/ observations of Audit Report for the financial year 2016-17 and action taken thereof is reported at Item No. 5 of agenda of 24 <sup>th</sup> meeting of the Finance Committee.
6-8	Reporting Items	Reported, recorded and confirmed.	No action required.

*Smj*  
*28/6/2018*

**(Dr. Sanjiv Kumar)**  
**Finance Officer and Secretary (FC)**

**Central University of Haryana**  
**Balance Sheet As at 31 March, 2018**

Particulars	Schedule No.	As at 31 March, 2018	As at 31 March, 2017
		Rupees	Rupees
<b>A SOURCES OF FUNDS</b>			
<b>1 Funds</b>			
(a) Corpus Fund	1	1,589,259,838	623,256,022
(b) Designated/Earmarked/Endowment Funds	2	-	3,486,718
(c) Depreciation Reserve Fund	4	50,585,161	-
		1,639,844,999	626,742,740
<b>2 Current liabilities &amp; Provisions</b>			
(a) Trade/Accounts payables	3	21,249,466	62,901,415
(b) Other current liabilities	3	3,022,821,977	3,950,139,958
(c) Short-term provisions	3	42,348,836	1,855,429
		3,086,420,279	4,014,896,802
<b>TOTAL</b>		<b>4,726,265,279</b>	<b>4,641,639,542</b>
<b>B APPLICATION OF FUNDS</b>			
<b>1 Fixed assets</b>			
(a) Tangible assets	4	1,183,527,159	283,676,232
(b) Intangible assets	4	1,242,390	331,651
(c) Capital work in progress	4	-	-
		1,184,769,548	284,007,883
<b>2 Investments from Earmarked/Endowment Funds</b>			
(a) Long Term	5	-	-
(b) Short Term		-	-
<b>3 Investments - Others</b>	6	-	-
<b>4 Current Assets</b>			
(a) Inventories	7	-	-
(b) Trade/Accounts receivables	7	-	-
(c) Cash and cash equivalents	7	891,378,107	1,162,825,884
		891,378,107	1,162,825,884
<b>5 Loans &amp; Advances</b>			
(d) Short-term loans and advances	8	2,650,117,623	3,194,805,775
(e) Other current assets	7	-	-
		2,650,117,623	3,194,805,775
<b>TOTAL</b>		<b>4,726,265,279</b>	<b>4,641,639,542</b>
See accompanying Notes forming part of the financial statements			
Significant Accounting Policies	23		
Contingent Liabilities & Notes to Accounts	24		

For and on behalf of  
Central University Of Haryana

Finance Officer

Registrar

Place: Mahendergarh

Date: 28.06.2018

**Central University of Haryana**  
**Income & Expenditure Account for the year ended 31 March, 2018**

Particulars		Schedule No.	For the year ended	For the year ended
			31 March, 2018	31 March, 2017
			Rupees	Rupees
<b>CONTINUING OPERATIONS</b>				
<b>INCOME</b>				
1	Academic Receipts	9	36,060,599	23,245,922
2	Grants & Donations	10	285,843,214	193,047,954
3	Income from investments	11	38,121,113	52,464,369
4	Interest Earned	12	3,714,697	6,970,638
5	Other Incomes	13	9,784,781	7,502,194
6	Prior Period Income	14	-	-
<b>A</b>	<b>Total Income (1+2+3+4+5+6)</b>		<b>373,524,404</b>	<b>283,231,077</b>
<b>EXPENDITURE</b>				
7	Staff Payments & Benefits	15	188,337,319	107,923,575
8	Academic Expenses	16	32,543,126	30,929,085
9	Administrative and General Expenses	17	57,654,806	42,062,322
10	Transportation Expenses	18	1,407,113	1,617,466
11	Repairs & Maintenance	19	5,811,400	10,493,984
12	Depreciation	4		
13	Finance Costs	20	89,450	21,522
14	Other Expenses	21	-	-
15	Prior Period Expenses	22	-	-
<b>B</b>	<b>Total expenses (7+8+9+10+11+12+13+14+15)</b>		<b>285,843,214</b>	<b>193,047,954</b>
<b>Balance being excess of Income over Expenditure {A-B}</b>			<b>87,681,190</b>	<b>90,183,123</b>
<b>C</b>	<b>Transfer to/from Designated fund</b>			
	Building Fund		-	-
	Others (Depreciation Reserve Fund)	4	50,585,161	23,973,291
			<b>50,585,161</b>	<b>23,973,291</b>
<b>D</b>	<b>Balance Being Surplus (Deficit) Carried to General Fund {C-D}</b>		<b>37,096,029</b>	<b>66,209,832</b>
See accompanying Notes forming part of the financial statements				
	Significant Accounting Policies	23		
	Contingent Liabilities & Notes to Accounts	24		

For and on behalf of  
Central University Of Haryana

*Sudh*  
28/6/2018  
Finance Officer

*[Signature]*  
Registrar

Place: Mahendergarh  
Date: 28.06.2018

## Budget Estimates for the Financial Year 2018-19

S. No.	Budget Head	Amount (Rs in Lakhs)
1	Salary Head (36)	1813.20
2	Recurring Head (31)	2766.38
3	Capital Assets Head (35)	26682.00
	<b>Total</b>	<b>31261.58</b>

## (A) Budget Estimate under Salary Head (36)

Sr. No.	Item	Amount (Rs in Lakhs)
<b>1</b>	<b>Regular Teaching and Non-Teaching Staff salary except under Project Scheme</b>	
(i)	Teaching Staff	785.42
(ii)	Non-Teaching Staff	460.60
	<b>Total</b>	<b>1246.02</b>
<b>2</b>	<b>Other Components</b>	
(i)	Leave Encashment	11.43
(ii)	LTC	21.92
(iii)	Retirement Benefits*	184.11
(iv)	Children Education Allowance	115.00
(v)	Medical Reimbursement	9.72
	<b>Total</b>	<b>342.18</b>
<b>3</b>	<b>7<sup>th</sup> CPC Arrear**</b>	
(i)	Teaching Staff	150.00
(ii)	Non-Teaching Staff	75.00
	<b>Total</b>	<b>225.00</b>
	<b>Grand Total</b>	<b>1813.20</b>

\* Provision required for Leave Encashment and Gratuity in respect of present employees is shown under head "Retirement Benefits".

\*\* 7<sup>th</sup> CPC arrears for salary have been calculated for period 01.01.2016 to 31.01.2018.  
7<sup>th</sup> CPC arrears for allowances have been calculated for period from 01.07.2017 onwards.



**(B) Budget Estimate under Recurring Head (31)**

<b>Sr. No.</b>	<b>Item</b>	<b>Amount (Rs in Lakhs)</b>
<b>1</b>	<b>Pension and Pensionary Benefits</b>	
(i)	Contribution of Pension Fund	35.34
(ii)	Contribution to New Pension Scheme	226.66
	<b>Total</b>	<b>262.00</b>
<b>2</b>	<b>Non-Salary</b>	
(i)	Consumables and Laboratories	196.90
(ii)	Books and Journals	300.00
(iii)	Conduct of Examination	55.00
(iv)	Electricity Charges & Rent & Taxes	216.03
(v)	Water Charges	0.00
(vi)	Property Tax	0.00
(vii)	TA/DA Expenditure for Experts	119.49
(viii)	Contingencies	45.00
(ix)	Maintenance/ repair of buildings	109.72
(x)	Payment on outsources agency for engagement of staff	433.80
(xi)	Printing and Stationery, postage, telephone expenses	116.55
(xii)	Transportation expenses	45.00
(xiii)	Finance Cost	1.00
(xiv)	Other Expenses	246.91
	<b>Total</b>	<b>1885.40</b>
<b>3</b>	<b>Non-Net Fellowship (M.Phil/ Ph.D)</b>	<b>70.23</b>
<b>4</b>	<b>Salary of Contractual Teaching &amp; Non-Teaching Staff</b>	<b>548.75</b>
	<b>Grand Total</b>	<b>2766.38</b>

**(C) Budget Estimate under Capital Assets Head (35)**

Sr. No.	Item	Amount (Rupees in Lakhs)
1	<b>Books &amp; Journals</b>	772.00
2	<b>Equipment (Excluding Furniture, Fixture and Computer)</b>	3470.00
3	<b>Campus Development:</b>	
(i)	<b>Construction of Roads:</b>	
	a) Repair of internal road from Dholi Gate to Jant Gate and concrete pavement in front of both gates.	50.00
(ii)	<b>Providing Electricity/Water/sewerage lines/plantation:</b>	
	a) Providing High Mast lights in front of Academic Blocks and Flood lights on corners of Academic Blocks.	50.00
(iii)	<b>Compound wall:</b>	
	a) Repairs of Campus Boundary Wall	50.00
(iv)	<b>Major Repairs/ Renovation/ Upgradation:</b>	
	a) Construction of Common Rooms & Reading Rooms in existing Boys' & Girls' Hostels.	50.00
	b) Installation of Commercial RO Systems and Water Coolers in Academic Blocks and Hostels	50.00
	c) Construction of Shed for Engineering Workshops and Labs	70.00
	d) Providing shade for Cafeteria	25.00
	e) Providing shade for parking area in front of Academic Blocks	15.00
	f) Installation of Centralized UPS in Academic Blocks- I, III & IV and providing Electrical Cable Connection from existing Distribution Panels to the UPS	146.00
	g) Installation of IP Based CCTV system in Academic Blocks- I, III & IV, Hostel Blocks, on main gates and along internal roads of the University.	149.00
	h) Installation of Centralized UPS in old Academic Blocks and providing Electrical Cable Connection from existing Distribution Panels to UPS	100.00
	i) Balance Civil works of Wi-Fi Park, including construction of two wheeler parking	50.00
	j) Installation of LED signage at Main Gate(s) of the University	20.00
	k) Civil, Electrical, Water supply & Sanitary Repair of 4 Nos. Hostel Blocks and overhauling of existing Sewage Treatment Plant (STP)	50.00
	l) Installation of dustbins (100 Nos) along internal roads.	15.00
	m) Providing and fixing Chain Link Fencing in front of proposed Academic Block-II and VC Residence-cum-Camp Office.	15.00
	n) Miscellaneous repairs/ renovation/ upgradation	45.00
	<b>Total</b>	<b>950.00</b>
4.	<b>Other Infrastructure:</b>	
(i)	<b>Sports Infrastructure &amp; Equipment</b>	100.00
(ii)	<b>Student Activities Centre</b>	50.00

Sr. No.	Item	Amount (Rupees in Lakhs)
(iii)	<b>Miscellaneous (Including Furniture, Fixture and Computers)</b>	
	Fixed lab furniture for Academic Blocks- I & IV	263.00
	Movable furniture for Academic Blocks- I, III & IV	138.00
	Furniture for Seminar halls in Academic Blocks- I, III & IV	200.00
	Furniture for Engineering Departments	200.00
	Almirah/ Racks etc.	100.00
	Furniture, fixture and appliances for Guest House(s)	70.00
	Furniture, fixture and appliances for Boys' and Girls' Hostel Mess and Canteens	100.00
	Vehicles (One Ambulance, Two Utility Vehicles in lieu of existing vehicles being condemned, Five battery operated vans and One tractor with equipment)	125.00
	Smart Class Rooms (28)	113.00
	Computers, Printers, Photocopiers, Projectors, ERP/ IUMS Software, Miscellaneous Software, Academic Software and Research Databases	1000.00
	<b>Total</b>	<b>2459.00</b>
<b>5.</b>	<b>New Projects</b> (Out of total requirement of Rs 185.58 Crore for proposed new projects, Year-wise requirement is Rs 50.73 Cr, Rs 94.09 Cr and Rs 40.76 Cr for financial year 2018-19, 2019-20 & 2020-21, respectively)	<b>5434.00</b>
<b>6.</b>	<b>Committed Liability for Completed/ On-Going Projects</b> (Includes Buildings as well as Campus Development Projects)	<b>13597.00</b>
	<b>Grand Total</b>	<b>26682.00</b>

*Swj*  
*28/6/18*  
**(Dr. Sanjiv Kumar)**  
Finance Officer and Secretary (FC)

*Shri Ram Dutt*  
*28/6/18*  
**(Shri Ram Dutt)**  
Registrar

**Status of Audit Paras and Action Taken thereof**

The Audit Report for financial year 2016-17 & comprehensive para-wise replies submitted to audit party during audit for financial year 2017-18 were submitted for discussion by the Finance Committee. It is expected that the pending Audit Paras will be settled in Audit Report for financial year 2017-18. Status of Audit Paras/ Observations as mentioned in Audit Report for Financial Year 2016-17 and Action Taken thereof is as under:

Year	Para No.	Brief Particulars of Audit Para	Remarks
2014-15	1	Irregular payment of service tax to the Security Service Provider and Housekeeping - Rs. 24.59 lakhs.	Necessary action taken. Clarification submitted to the Audit Party
2015-16	1	Excess Expenditure over Administrative approval - Rs. 28.00 lakhs.	Audit objection removed/ Para settled
	2	Wasteful Expenditure on Construction of Administrative Block - Rs. 14.39 lakhs.	Clarification submitted to the Audit Party
	3	Lapses in Agreement with N.B.C.C.	Clarification submitted to the Audit Party
	4	Non-Recovery of Excess Amount from CPWD division - Rs. 9.87 Lakhs.	Necessary action taken. Clarification submitted to the Audit Party
	5	Non-Taken over of Hostel Buildings – Rs. 4696.89 lakhs.	Audit objection removed/ Para settled
	6	(a) Wrong payment in Medical Re-imburement.	Audit objection removed/ Para settled
		(b) Discrepancy in making reimbursement of TA.	Audit objection removed/ Para settled
	7	Non-maintenance of Bill Register.	Audit objection removed/ Para settled
	8	Outstanding Advances with various Govt. Dept. and contingent Advances - Rs. 224.44 Crores.	Para updated in report of 2016-17 hence deleted from report of 2015-16
	9	Discrepancies in maintaining of Service Books.	Audit objection removed/ Para settled
	10	Non-Recovery of Rent.	Necessary action initiated. Clarification submitted to the Audit Party
	11	Non-Maintenance of Log Book of Generator.	Audit objection removed/ Para settled
	12	Inadequate Internal Control System.	Clarification submitted to the Audit Party
13	Non-Conducting of Physical Verification of Stock.	Para updated in report of 2016-17 hence deleted from report of 2015-16	

2016-17	1	Undue favour to agency due to non-imposition of liquidated damages - Rs. 51.14 lakhs.	Necessary action initiated. Clarification submitted to the Audit Party
	2	Non recovery of deposit amount - Rs. 8.90 lakhs.	Necessary action initiated. Clarification submitted to the Audit Party
	3	Excess payment to the agency - Rs. 0.10 lakhs.	Necessary action taken. Clarification submitted to the Audit Party
	4	Irregularities in purchase of Furniture worth - Rs. 77.19 lakhs.	Clarification submitted to the Audit Party
	5	Underutilization of machinery - Rs. 16.65 lakhs.	Clarification submitted to the Audit Party
	6	Shortfall in intake of students.	Necessary action taken. Clarification submitted to the Audit Party
	7	Splitting of purchase - Rs. 136.60 lakhs.	Clarification submitted to the Audit Party
	8	Non Compliance of provisions of GFR resulting in likely shortage/deficiency of stock and Non-conducting of physical verification of stock.	Necessary action initiated. Clarification submitted to the Audit Party
	9	Non ensuring payment of post matric Scholarship Scheme.	Necessary action taken. Clarification submitted to the Audit Party
	10	Unjustified expenditure on earn while you learn - Rs. 5.67 lakhs.	Clarification submitted to the Audit Party
	11	Outstanding Advance – Rs. 318.09 Crores.	Necessary action initiated. Clarification submitted to the Audit Party
	12	Irregular purchase due to non following of proper procedure of Limited Tender.	Clarification submitted to the Audit Party

*Swj 28/6/2018*  
**(Dr. Sanjiv Kumar)**  
**Finance Officer and Secretary (FC)**